

### JB-Singapore RTS Link to achieve 70% progress by December 2023 — exco

The Johor government is targeting for the progress status of the Johor Bahru-Singapore Rapid Transit System (RTS) Link to reach 70% by December next year. State Works, Transport and Infrastructure Committee chairman Mohamad Fazli Mohamad Salleh said works on the Customs, Immigration, and Quarantine Complex are expected to reach 50% in the same period.

"As of May 30, the project has achieved 17% [completion]. The RTS Link project is scheduled to be fully completed by December 2026 and will begin operation on Jan 1, 2027," he said during the Second Meeting of the First Session of the 15th Johor State Legislative Assembly at the Sultan Ismail Building here on Wednesday (June 22).

Mohamad Fazli said the state government is now in the planning stage of establishing a Public Transport Integration Committee in Johor Bahru to plan the movement of passengers using the RTS.

"Among the systems that will be integrated are the bus system, namely the Bus Muafakat Johor service and commercial buses, the Iskandar Rapid Transit system, the Gemas-Johor Baru Electric Double Track Project and the proposed Johor Bahru Light Rail Transit (LRT) development." he said **READ MORE** 





# Sinmah Capital forms JV with KL Football Association to develop 15,929 sq m land in Setapak

Sinmah Capital Bhd is partnering with the Kuala Lumpur Football Association (KLFA) to develop a plot of land in Setapak measuring 15,929 sq meters into a mixed development.

In a bourse filing, Sinmah said its wholly-owned subsidiary Sinmah Properties Sdn Bhd had on June 22 inked a joint venture agreement with KLFA for the proposed project.

Under the agreement, Sinmah Properties will complete the project within five years. KLFA, which will be entitled to consideration sums stated in the agreement on completion of the project — the sums were not disclosed — will grant Sinmah Properties a two-year extension to complete it should unforeseen circumstances arise.

Sinmah said the project represents an opportunity for it to further capitalise on its experience and expertise in property development. **READ MORE** 





# Dynaciate to buy property in Nilai from Sime Darby Property

Dynaciate Group Bhd has proposed to acquire a freehold industrial land measuring 7,690 sq metres in Nilai, Negeri Sembilan from a unit of Sime Darby Property Bhd to expand its property portfolio.

The property belonging to Sime Darby Property (Nilai) Sdn Bhd in Setul district consists of a single-storey factory building with a two-storey office building, Dynaciate said in a stock exchange filing.

The proposed acquisition for RM15 million is in line with its strategy to identify and develop potential industrial properties to generate capital appreciation and rental income, the group said.

"The Nilai property is located in Sime Darby XME Business Park, the first project under the Malaysia Vision Valley 2.0, an economic growth corridor launched in late 2018 to promote development zones.

"It is connected to major highways such as the North-South Expressway (2km), Elite Highway (4.4km) and LEKAS Highway (7.1km), allowing easy access to Kuala Lumpur, Putrajaya, Seremban, Johor and Singapore," Dynaciate added. READ MORE





### South Korea's SPC Group to build RM130m halal-certified bakery centre in Johor

Paris Baguette Singapore, owned by South Korea's SPC Group, will be investing RM130 million to develop its first Paris Baguette halal-certified bakery manufacturing and distribution centre in Johor.

The construction of the SPC centre in Johor is set to begin in the third quarter of this year, and the facility is slated to be operational in June 2023, SPC Group said in a statement on Friday (June 17).

"The Johor-based SPC centre will manufacture about 100 items such as bread, cake and dessert to supply to Paris Baguette outlets in Southeast Asia countries, including Singapore, Vietnam, Cambodia and Indonesia.

"The facility will also serve as a production and distribution hub to supply to future halal markets, such as the Middle East countries. Notably, the new facility is expected to create close to 100 new job opportunities," it said.

SPC Group chairman Huh Young-in said the centre will act as a cornerstone of the company's Southeast Asia business expansion and aid in the venture into the Middle East. **READ MORE** 





# **Upcoming commercial area and exciting new parks for City of Elmina**

Sime Darby Property Bhd's (Sime Darby Property) 6,500-acre sustainable wellness-oriented township, City of Elmina in Shah Alam, is poised for further growth with its new green features and expanding commercial component, as well as the near-completion of the DASH Highway.

Situated next to a 2,700-acre forest reserve, the RM27 billion gross development value township is popular for its link homes that sell-out phase after phase. Once fully completed, it will have an estimated 150,000 residents living in approximately 36,000 properties. Key highlights include the 300-acre Central Park, 90km cycling and jogging tracks, and 480 acres of local parks.

Adding to the township's vibrancy will be its first neighbourhood mall — the Elmina Lakeside Mall, which is expected to be completed by early 2024. Facing the majestic 35-acre Urban Park, the retail complex will feature F&B outlets, a grocer, drive-through restaurants and enrichment centres, big box retail units, and event space, among others.

With its biophilic concept, Elmina Lakeside Mall will offer a unique retail experience amid natural surroundings, landscaped boulevards and a lively lakeside promenade. The mall, which is the first development in Elmina City Centre, sits atop a 17-acre plot and will have a net lettable area of 214,000 sq ft. **READ MORE** 





# Noora @ Desa ParkCity will debut in the next quarter

ParkCity Group's development arm, Perdana ParkCity Sdn Bhd, will launch a new project at its Desa ParkCity Kuala Lumpur township this year.

According to its group chief executive officer Datuk Joseph Lau, the project, known as Noora @ Desa ParkCity, is scheduled to debut in the third quarter.

The 473-acre Desa ParkCity noted for its serene, green, and sustainable living environment is one of the nation's fastest-growing and most popular master-planned communities.

The various developments within Desa ParkCity are intended to establish a feeling of place that grounds contemporary living in the natural world.

Desa ParkCity was chosen as one of the 13 regional winners of the prestigious 2022 Urban Land Institute Asia Pacific Awards (ULI APAC Awards) for Excellence held on June 21, 2022. **READ MORE** 





#### SkyWorld to launch four KL projects this year

City developer SkyWorld Development Group plans to launch four projects in Kuala Lumpur this year at various strategic locations in Setapak, Cheras, Taman Melawati and Setiawangsa.

The plans were revealed during the key handover ceremony for SkyAwani 3 Residences, the third instalment of SkyWorld's affordable Awani Series.

The handover was officiated by Malaysian Prime Minister Datuk Seri Ismail Sabri, accompanied by Minister of Federal Territories Datuk Seri Shahidan Kassim, Deputy Minister of Federal Territories Datuk Seri Jalaluddin Alias, Malaysia Book of Records chief marketing officer Jwan Heah and Construction Industry Development Board Malaysia chairman Yusuf Abdul Wahab and deputy chief executive Mohd Zaid Zakaria.

According to SkyWorld founder and executive chairman Datuk Seri Ng Thien Phing, the SkyWorld Awani Series is in the planning stage for its sixth instalment as all the earlier installations had been fully sold.

The Awani Series is cemented as one of the most sought-after affordable homes given its extraordinary value of good price, practical layout, quality workmanship and full-fledged condominium facilities, he said. **READ MORE** 





#### Mah Sing plans VP for over 4,000 units this year

Mah Sing Group Bhd is planning for the delivery of vacant possession (VP) of more than 4,000 completed units this year, encouraged by the early completion and upcoming VP of M Vertica Towers A and B in Cheras.

In the first quarter of 2022, Mah Sing delivered VP for its Penang development, M Vista. Southville City @ KL South Bangi is also expected to deliver VP for its Sensory Residence Phase 1 in the second half of 2022.

"In the second half of 2022, Mah Sing plans to launch M Astra, priced from RM399,000, in Setapak, and M Nova, priced from RM318,000, in Kepong to capture potential spillover demand from M Adora, priced from RM468,000, in Wangsa Melawati and M Luna, priced from RM385,000, in Kepong," Mah Sing founder and group managing director Tan Sri Leong Hoy Kum said.

M Vertica comprises a total of five towers, with a 4.54-acre landscape and facilities podium built on top of the residential parking. The 11.25-acre development is targeted to be fully handed over to residents by 2023.

Located 500m from the Maluri LRT station and 800m to Taman Pertama MRT Station, M Vertica seeks to provide easy access to public transport and major roads. READ MORE



